

Chase Finance Park

today, she'll acquire an investment
portfolio, calculate her net monthly
income, and develop a budget

not bad for a 13-year-old



brought to you by



What is Chase Finance Park?

- ▶ A minimum wage worker realizing that his take-home pay barely covers housing and transportation costs, let alone a cell phone and eating out.
- ▶ A student bank president learning that, even if he can afford the sports car, he needs a car that can carry his family of five.
- ▶ A 14-year-old deciding to make a donation to the Crusade for Children with her disposable income.
- ▶ A student realizing that Chapter 8 housing subsidy isn't necessary if you have a good job.

Chase Finance Park provides a practical hands-on personal budgeting simulation for middle school students. The classroom curriculum is complemented by a visit to the Park where students will immerse themselves in a reality-based decision-making process addressing aspects of individual and family budgeting, including housing, transportation, food, utilities, health care, investments, philanthropy and banking.

The on-site activities are designed to allow students the opportunity to “put into action” what they have learned in the classroom and to understand the basic steps of maintaining a realistic personal budget. Classroom follow-up allows students to use their new financial knowledge to explore career options and to set future goals.



CURRICULUM CONNECTION Academic Standards

Academic Standards are addressed through Chase Finance Park in the following areas:

- **Practical Living**
- **Social Studies**
- **Mathematics**

CONCEPTS:

Banking, Budgets, Buying, Careers, Choices, Consumers, Credit, Debt, Exchange, Expenses, Income, Interest rates, Investments, Money, Opportunity costs, Saving, Scarcity, Spending, Social Security, Standards of living and Taxes.

SKILLS:

Analysis, Applying information, Budgeting, Cause and effect, Critical thinking, Computation, Data collection, Decision making, Filling out forms, Following directions, Graphing, Interpersonal communication, Interpreting data, Listening, Negotiation, Observation, Planning, Problem solving, Reading, Research, Role playing, Taking responsibility, Teamwork.





Teaching kids the economics of life ...

TEACHER & VOLUNTEER PREPARATION

- **Curriculum & Materials Provided**
- **Training Workshop at the Park**
- **JA Staff Support**

CHASE FINANCE PARK PREPARATION

- **Financial Institutions:**
Students recognize the role of financial institutions and the various services they provide.
- **Taxes and My Salary:**
Students learn what taxes are, why they are important and how they affect income and expenses. They discover what is meant by net monthly income.
- **Budgeting:**
Students learn the importance of creating and maintaining a personal budget.
- **Preparing for the Visit:**
Students define their schedule, conduct pricing research, track stock prices, evaluate hypothetical life situations and prioritize budget items.



The Chase Finance Park Experience

Arrival times are personalized for each school, based on travel distance, bus scheduling, etc.

▶ WELCOME AND ORIENTATION

▶ THE TRUTH REVEALED

Students report to their place of business and learn their life situation. They compute their net monthly income and review budget guidelines.

▶ THE BIG SEARCH

Students receive bank approval codes for housing and transportation expenditures. They collect budget options from each business, acquire an investment portfolio and record "opening stock prices."

▶ THE BUDGET PUZZLE

Students report to their place of business to study collected budget options. They make final budget decisions and complete their actual budget. Students also record "midday stock prices."

▶ THE FINAL COMMITMENT

Students finalize decisions by making all payments and record "closing stock prices."

▶ CLOSING

Students participate in clean-up, recap and are dismissed.

▶ FOLLOW-UP

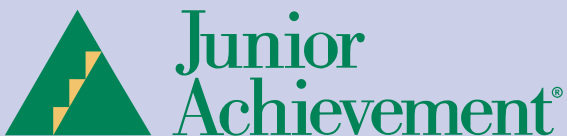
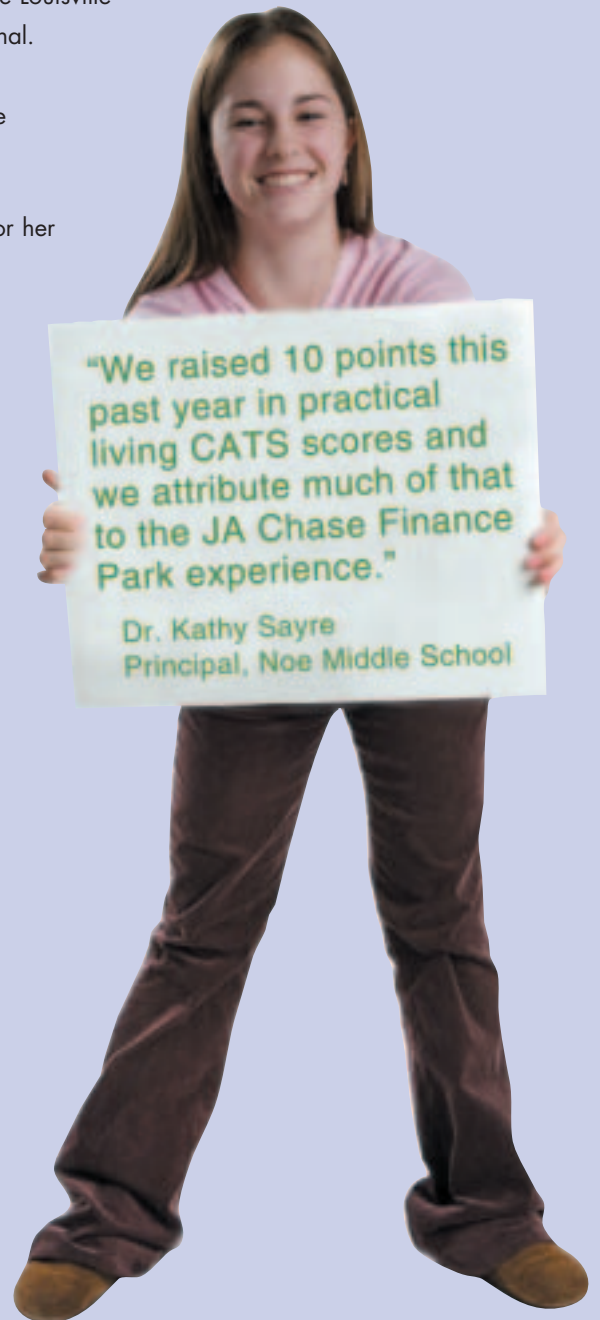
Students participate in a reflective assessment where they identify their abilities, interests, work preferences and values. They consider their career goals and what it will take to reach them. Students, teachers and volunteers provide feedback.

Chase Finance Park

is located inside the James W. Robinson Junior Achievement Center for Freedom of Enterprise, a 26,000-square-foot facility located at 1401 West Muhammad Ali Boulevard. The Park serves middle school classrooms from public, private and parochial schools throughout the Louisville Metropolitan Area. It will host up to 12,000 students annually when fully operational.

Parent and business volunteers attend the simulation with students to help guide the decision-making process.

Junior Achievement of Kentuckiana strives to reach every student four times in his or her school career. For more information about JA's programs, call **502-561-KIDS** or visit our website at **www.jaky.org**.



James W. Robinson Junior Achievement Center for Freedom of Enterprise

1401 W. Muhammad Ali Blvd.
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TEACHING KIDS THE ECONOMICS OF LIFE

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Bryan Moberly

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